

**PT. MODERN INTERNASIONAL Tbk
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
30 SEPTEMBER 2010 & 2009**

(Disajikan dalam RIBUAN Rupiah kecuali dinyatakan lain)

**PT. MODERN INTERNASIONAL TBK
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION
30 SEPTEMBER 2010 & 2009**

(Expressed in THOUSAND Rupiah, unless otherwise stated)

| ASET | 2.010 | | 2009 ASSETS | |
|--|--------------------|----|--------------------|---|
| | Rp | Rp | | |
| ASET LANCAR | | | | CURRENT ASSETS |
| Kas dan setara kas | 14.893.270 | | 14.501.292 | Cash & Cash Equivalents |
| Piutang Usaha | | | | Trade Receivables |
| Pihak Ketiga - dikurangi penyisihan | | | | Third parties - net of allowance for doubtful account receivables |
| piutang ragu-ragu sejumlah Rp 2.747.449 tahun 2010 | | | | of Rp 2.747.449 in 2010 and |
| dan Rp 7.634.368 tahun 2009 | 120.866.001 | | 109.547.500 | Rp 7.634.368 in 2009 |
| Piutang Lain -lain, neto | 13.075.330 | | 10.820.939 | Other receivable , net |
| Persediaan | 187.464.183 | | 170.296.980 | Inventories |
| Pajak dibayar dimuka | 7.372.963 | | 14.428.212 | Prepaid Taxes |
| Beban dibayar dimuka & Uang Muka | 104.224.249 | | 80.077.996 | Prepaid Expenses & Advances |
| TOTAL ASET LANCAR | 447.895.996 | | 399.672.919 | TOTAL CURRENT ASSETS |
| ASET TIDAK LANCAR | | | | NON CURRENT ASSETS |
| Aset pajak tangguhan | 20.063.778 | | 19.220.586 | Deferred tax assets |
| Aset tetap | | | | Fixed Asset |
| Nilai Tercatat | 560.910.778 | | 540.316.841 | Carrying Value |
| Akumulasi penyusutan | (420.613.631) | | (407.176.910) | Accumulation Depreciation |
| Nilai Buku | 140.297.147 | | 133.139.931 | Book Value |
| Selisih Lebih biaya perolehan penyertaan atas | | | | Excess of costs of investments over the equity |
| aset bersih anak perusahaan - net | 4.417.863 | | 7.164.176 | in net assets of subsidiaries |
| Aset Disewakan | 182.394 | | 231.977 | Leased property net |
| Biaya Waralaba, Neto | 63.904.900 | | 25.181.010 | Franchise cost net |
| Estimasi tagihan pajak penghasilan | 6.504.481 | | 4.857.539 | Estimated claims for tax refunds |
| Pinjaman Direksi & Karyawan | 88.289 | | 22.407 | Loans to officers & employees |
| Sewa dibayar dimuka dan uang muka | 270.952 | | 217.647 | Prepaid Rent and Advances |
| Setoran Jaminan | 6.288.331 | | 3.212.542 | Security Deposits |
| Aset Lain-lain | 67.711.517 | | 92.198.739 | Other Assets |
| TOTAL ASET TIDAK LANCAR | 309.729.652 | | 285.446.554 | TOTAL NON CURRENT ASSETS |
| TOTAL ASET | 757.625.648 | | 685.119.473 | TOTAL ASSETS |

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PT. MODERN INTERNASIONAL TBK
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CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION
30 SEPTEMBER 2010 & 2009

(Expressed in Thousand Rupiah, unless otherwise stated)

| LIABILITAS & EKUITAS | 2.010 | 2009 | LIABILITY & EQUITY |
|--|--------------------|--------------------|--|
| | Rp | Rp | |
| LIABILITAS JANGKA PENDEK | | | CURRENT LIABILITIES |
| Hutang Bank Jangka Pendek | 197.018.536 | 167.093.145 | Short Term Bank Loans |
| Utang Usaha | | | Trade Payables |
| Pihak Ketiga | 70.370.429 | 55.360.416 | Third Parties |
| Pihak Berelasi | 887.267 | 128.934 | Related Parties |
| Hutang Lain- lain | 13.254.954 | 13.221.112 | Other Payables |
| Biaya masih harus dibayar | 8.619.532 | 3.595.377 | Accrued Expenses |
| Uang Muka Pelanggan | 13.124.760 | 18.545.870 | Customer Deposits |
| Utang Pajak | 20.935.069 | 15.379.146 | Taxes Payable |
| Utang jangka panjang jatuh tempo dalam satu tahun | | | Current Maturities of long term debts |
| Pinjaman Bank | 15.000.000 | 9.666.667 | Bank Loan |
| Sewa Guna Usaha | 5.948.521 | 5.395.939 | Obligation under finance lease |
| TOTAL LIABILITAS JANGKA PENDEK | 345.159.068 | 288.386.606 | Total Non Current Liabilities |
| LIABILITAS JANGKA PANJANG | | | NON CURRENT LIABILITIES |
| Liabilitas imbalan kerja | 18.537.936 | 17.639.451 | Employee Benefits liabilities |
| Utang Jangka panjang, setelah dikurangi bagian jatuh tempo dalam satu tahun | | | Long term debts, net of current maturities |
| Pinjaman Bank | 33.870.199 | 46.250.000 | Bank Loan |
| Sewa Guna Usaha | - | 755.011 | Obligation under finance lease |
| TOTAL LIABILITAS JANGKA PANJANG | 52.408.135 | 64.644.462 | TOTAL NON CURRENT LIABILITIES |
| TOTAL LIABILITAS | 397.567.203 | 353.031.068 | TOTAL LIABILITIES |
| EKUITAS | | | EQUITY |
| Ekuitas yang dapat didistribusikan kepada pemilik entitas induk | | | Equity attributable to owners of the parent entity |
| Modal Saham - nilai nominal Rp 500 per saham | | | Share capital - Rp 500 parvalue |
| Modal Dasar - 1.200.000.000 saham | | | Authorized 1.200.000.000 shares |
| Modal ditempatkan dan disetor penuh 639.817.902 saham | 319.908.951 | 319.908.951 | Issued and Fully Paid -639.817.902 shares |
| Tambahan modal disetor, neto | 10.260.385 | 10.260.385 | Additional Paid In Capital |
| Saldo Laba (Defisit) | | | Retained Earnings |
| Ditentukan untuk cadangan umum | 5.000.000 | 5.000.000 | Appropriated for general reserve |
| Belum ditentukan penggunaannya | 24.889.109 | (3.080.931) | Unappropriated |
| TOTAL EKUITAS | 360.058.445 | 332.088.405 | TOTAL EQUITY |
| TOTAL LIABILITAS & EKUITAS | 757.625.648 | 685.119.473 | TOTAL LIABILITIES & EQUITY |

**PT. MODERN INTERNASIONAL Tbk
DAN ENTITAS ANAK
LAPORAN RUGI LABA KOMPREHENSIF
KONSOLIDASIAN**

30 SEPTEMBER 2010 & 2009

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**PT. MODERN INTERNASIONAL TBK
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
COMPREHENSIVE INCOME**

30 SEPTEMBER 2010 & 2009

(Expressed in Thousand Rupiah, unless otherwise stated)

| | 2010 | 2009 | |
|--|--------------------|---------------------|--|
| PENJUALAN BERSIH | 522.277.867 | 550.393.948 | SALES |
| BEBAN POKOK PENJUALAN | 385.707.953 | 426.114.868 | COST OF SALES |
| LABA BRUTO | <u>136.569.914</u> | <u>124.279.080</u> | GROSS PROFIT |
| BEBAN USAHA | 107.464.745 | 97.139.046 | OPERATING COST |
| LABA OPERASI | <u>29.105.169</u> | <u>27.140.034</u> | INCOME FROM OPERATIONS |
| PENGHASILAN (BEBAN) LAIN-LAIN | | | OTHER EXPENSES/INCOME |
| Penghasilan bunga | 58.327 | 58.935 | Interest Income |
| Laba penjualan aset tetap | 27.803.263 | 3.057.966 | Gain on Sale of Fixed assets |
| Penghasilan sewa | 947.126 | 1.780.818 | Rental Income |
| Laba selisih kurs -net | 5.070.454 | 8.464.518 | Gain (loss) on foreign exchange net |
| Beban Bunga | (25.478.501) | (23.971.650) | Interest Expenses |
| Amortisasi Selisih lebih biaya perolehan penyertaan atas aset bersih anak perusahaan - neto | (1.013.322) | (1.013.322) | Amortization of excess of cost of investments over the equity in net assets of subsidiaries |
| Lain -lain - neto | (485.453) | 38.136 | Others -netto |
| Jumlah beban lain-lain -netto | <u>6.901.894</u> | <u>(11.584.599)</u> | Total Other Expense/Income |
| LABA SEBELUM PAJAK | <u>36.007.063</u> | <u>15.555.435</u> | INCOME BEFORE TAX EXPENSE |
| BEBAN (MANFAAT) PAJAK | | | TAX EXPENSE (BENEFIT) |
| Periode berjalan | 5.682.176 | 1.473.181 | Current Period |
| Tangguhan | (233.823) | (530.399) | Deferred Tax |
| Beban Pajak, Netto | <u>5.448.353</u> | <u>942.782</u> | Tax expense net |
| LABA PERIODE BERJALAN | 30.558.710 | 14.612.653 | INCOME FOR THE PERIOD |
| LABA BERSIH PERSAHAM | 48 | 23 | NET INCOME/SHARE |

**PT. MODERN INTERNASIONAL Tbk
DAN ENTITAS ANAK
LAPORAN PERUBAHAN EKUITAS
KONSOLIDASIAN**

30 SEPTEMBER 2010 & 2009

(Disajikan dalam Ribuan Rupiah kecuali dinyatakan lain)

**PT. MODERN INTERNASIONAL TBK
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
CHANGES IN EQUITY**

30 SEPTEMBER 2010 & 2009

(Expressed in Thousand Rupiah, unless otherwise stated)

| | Modal Ditempatkan & Disetor Penuh | Tambahannya Modal Disetor | Saldo Laba (Retained Earnings) | | Total Ekuitas | |
|------------------------------|--|---|---|-----------------------------------|---------------------|---------------------------------|
| | | | Ditentukan untuk Cadangan Umum | Belum Ditentukan Penggunaannya | | |
| | <i>Share Capital Issues and Fully Paid</i> | <i>Net Additional Paid In Capital</i> | <i>Appropriated for General Reserve</i> | <i>Unappropriated</i> | <i>Total Equity</i> | |
| Saldo, 31 Dec 2008 | 319.908.951 | 10.260.385 | 5.000.000 | (17.693.584) | 317.475.752 | Balance as of 31 Dec 2008 |
| Laba Bersih periode berjalan | - | - | - | 14.612.653 | 14.612.653 | Net Income for the period |
| Saldo, 30 September 2009 | 319.908.951 | 10.260.385 | 5.000.000 | (3.080.931) | 332.088.405 | Balance as of 30 September 2009 |
| Saldo 31 Dec 2009 | 319.908.951 | 10.260.385 | 5.000.000 | (5.669.601) | 329.499.735 | Balance as of 31 Dec 2009 |
| Laba Bersih periode berjalan | - | - | - | 30.558.710 | 30.558.710 | Net Income for the period |
| Saldo, 30 September 2010 | 319.908.951 | 10.260.385 | 5.000.000 | 24.889.109 | 360.058.445 | Balance as of 30 September 2010 |

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DAN ENTITAS ANAK
LAPORAN ARUS KAS
KONSOLIDASIAN
30 SEPTEMBER 2010 & 2009
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**PT. MODERN INTERNASIONAL TBK
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
CASH FLOW FINANCIAL POSITION
30 SEPTEMBER 2010 & 2009
(Expressed in Thousand Rupiah, unless otherwise stated)**

| | 2010 | 2009 | |
|---|---------------------|---------------------|---|
| ARUS KAS DARI AKTIVITAS OPERASI | | | CASH FLOW FROM OPERATING ACTIVITIES |
| Penerimaan dari pelanggan | 519.328.158 | 523.543.248 | Receipts from customers |
| Pembayaran untuk/kepada | | | Payments for/to |
| Pemasok | (418.601.751) | (425.274.466) | - suppliers |
| Beban Usaha | (102.287.446) | (95.758.545) | - operating expenses |
| Kas Dihasilkan dari Operasi | (1.561.039) | 2.510.237 | Cash resulting from (used in) operation |
| Penerimaan | | | Cash Receipts from : |
| Bunga | 58.327 | 58.935 | - Interest |
| Pembayaran untuk : | | | Cash Payments for: |
| Pajak | (15.615.622) | (26.029.278) | Taxes |
| Bunga | (24.630.015) | (21.676.250) | Interests |
| Kas Neto Diperoleh dari (Digunakan untuk) aktivitas operasi | (41.748.349) | (45.136.356) | Net Cash used in Operating Activities |
| ARUS KAS DARI AKTIVITAS INVESTASI | | | CASH FLOWS FROM Investing ACTIVITIES |
| Hasil Penjualan aset tetap | 28.640.540 | 4.301.182 | Proceeds from sale of fixed assets |
| Penurunan piutang pihak-pihak berelasi | (6.526.964) | (3.113.473) | Decrease in due from related parties |
| Perolehan aset tetap | (8.713.911) | (12.202.355) | Acquisition of fixed assets |
| Kas Neto Diperoleh dari (Digunakan untuk) aktivitas investasi | 13.399.665 | (11.014.646) | Net Cash used in investing Activities |
| ARUS KAS DARI AKTIVITAS PENDANAAN | | | CASH FLOWS FROM FINANCING ACTIVITIES |
| Pembayaran sewa pembiayaan | (2.483.565) | (6.118.835) | Payment for obligations under finance lease |
| Pembayaran pinjaman jangka pendek & pajang | (72.127.262) | (148.005.733) | Payments of short term and long term bank loans |
| Perolehan pinjaman jangka pendek & panjang | 108.116.218 | 210.672.000 | Proceeds from short term and long term bank loans |
| Kas Neto Diperoleh dari (Digunakan untuk) aktivitas pendanaan | 33.505.391 | 56.547.432 | Net Cash provided by Financing Activities |
| PENURUNAN BERSIH KAS & BANK | 5.156.707 | 396.430 | NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS |
| KAS DAN SETARA KAS AWAL PERIODE | 9.736.563 | 14.104.862 | CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD |
| KAS DAN SETARA KAS AKHIR PERIODE | 14.893.270 | 14.501.292 | CASH & CASH EQUIVALENTS AT THE END OF THE PERIOD |