

**PT. MODERN INTERNASIONAL Tbk  
DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
31 MARET 2014 DAN 31 DESEMBER 2013  
(Disajikan dalam Rupiah kecuali dinyatakan lain)**

**PT. MODERN INTERNASIONAL TBK  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF  
FINANCIAL POSITION  
31 MARCH 2014 AND 31 DECEMBER 2013  
(Expressed in Rupiah, unless otherwise stated)**

ASET	2014		2013 ASSETS	
	Rp		Rp	
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	25,336,880,185		133,627,074,869	Cash & Cash Equivalents
Kas yang dibatasi penggunaannya	11,838,846,043		12,314,427,767	Restricted Cash
Piutang usaha				Trade Receivables
Pihak ketiga - setelah dikurangi penyisihan				Third parties - net of allowance for impairment
penurunan nilai sejumlah Rp.3.579.102.647 tahun 2014				of Rp3.579.102.647 in 2014 and
dan Rp. 5.290.935.822 tahun 2013	115,141,744,569		109,632,125,751	Rp 5.290.935.822 in 2013
Pihak berelasi	803,966,209		790,302,714	Related Parties
Piutang lain-lain, neto	55,226,337,043		63,213,133,791	Other receivable , net
Persediaan, setelah dikurangi penyisihan persediaan				Inventories, net inventories for
usang dan penurunan nilai sebesar Rp.1.705.722.586				inventory obsolescence and decline in value of Rp 1.705.722.586
pada tahun 2014 dan Rp.1.821.971.686 pada tahun 2013	247,180,606,970		207,543,806,548	in 2014 and Rp 1.821.971.686 in 2013
Pajak dibayar di muka	88,013,748,982		49,071,256,258	Prepaid Taxes
Beban dibayar di muka	99,735,360,128		75,892,903,392	Prepaid Expenses
Uang muka	100,012,973,088		75,085,548,216	Advances
Aset tidak lancar yang dimiliki untuk dijual	20,224,360,734		20,224,360,734	Non Current Assets held for sales
<b>TOTAL ASET LANCAR</b>	<b>763,514,823,951</b>		<b>747,394,940,040</b>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>				<b>NON CURRENT ASSETS</b>
Aset pajak tangguhan, neto	18,509,168,111		17,573,247,237	Deferred tax assets, net of
Aset tetap, setelah dikurangi akumulasi penyusutan				Fixed Asset net of accumulated depreciation
sebesar Rp. 395.169.123.410 pada tahun 2014,				Rp.395.169.123.410 year of 2014,
Rp. 382.803.487.702 pada tahun 2013	728,834,707,464		668,346,753,738	Rp.382.803.487.702 year of 2013
Uang muka pembelian aset tetap	51,549,238,794		42,256,609,720	Advances for purchase of fixed assets
Estimasi tagihan pajak penghasilan	2,267,015,021		7,617,399,328	Estimated claims for tax refunds
Sewa dibayar dimuka jangka panjang	162,833,412,543		114,802,110,854	Prepaid long term rent
Beban tangguhan, neto	58,773,623,665		60,016,706,971	Deferred charges netto
Beban renovasi bangunan sewa, setelah dikurangi akumulasi amortisasi				Renovation costs of rented buildings net of accumulated amortization
sebesar Rp. 54.007.762.807 pada tahun 2014 dan Rp. 47.107.736.728				Rp54.007.762.807 in 2014
tahun 2013	250,679,729,090		222,309,971,169	And Rp 47.107.736.728 in 2013
Setoran jaminan	3,046,681,501		2,796,909,685	Security Deposits
Aset lain - lain	2,215,714,492		4,193,755,969	Other Assets
<b>TOTAL ASET TIDAK LANCAR</b>	<b>1,278,709,290,681</b>		<b>1,139,913,464,671</b>	<b>TOTAL NON CURRENT ASSETS</b>
<b>TOTAL ASET</b>	<b>2,042,224,114,632</b>		<b>1,887,308,404,711</b>	<b>TOTAL ASSETS</b>

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<b>LIABILITAS &amp; EKUITAS</b>	<b>2014</b>	<b>2013</b>	<b>LIABILITIES &amp; EQUITY</b>
	<b>Rp</b>	<b>Rp</b>	
<b>LIABILITAS JANGKA PENDEK</b>			<b>CURRENT LIABILITIES</b>
Pinjaman bank jangka pendek	203,556,445,376	190,020,460,605	Short term bank loans
Utang usaha			Trade Payables
Pihak ketiga	143,015,062,021	81,610,490,958	Third Parties
Pihak berelasi	86,633,851	759,458,592	Related Parties
Biaya akrual	13,362,839,682	8,143,974,611	Accrued Expenses
Liabilitas imbalan kerja jangka pendek	1,735,511,984	2,761,643,800	Short Term Employee Benefits Liability
Utang pajak	36,617,606,074	30,171,988,492	Taxes Payable
Utang lain-lain	31,290,439,981	16,334,008,507	Other Payables
Utang pihak berelasi		-	Due to a related party
Bagian utang jangka panjang jatuh tempo dalam satu tahun			Current Maturities of long term debts
Pinjaman bank	120,868,629,533	114,933,132,794	Bank Loan
Sewa pembiayaan	6,930,169,833	12,687,225,913	Obligations under finance lease
Pembiayaan konsumen	1,154,148,999	1,347,182,439	Consumer Finance
<b>TOTAL LIABILITAS JANGKA PENDEK</b>	<b>558,617,487,334</b>	<b>458,769,566,711</b>	<b>Total Non Current Liabilities</b>
<b>LIABILITAS JANGKA PANJANG</b>			<b>NON CURRENT LIABILITIES</b>
Liabilitas pajak tangguhan, neto	66,491,110	1,640,347,110	Deferred tax liabilities
Liabilitas imbalan kerja jangka panjang	22,923,119,261	23,530,797,000	Employee Benefits liabilities
Utang jangka panjang, setelah dikurangi bagian jatuh tempo dalam satu tahun			Long term debts, net of current maturities
Pinjaman bank	386,830,361,022	351,964,311,742	Bank Loan
Sewa pembiayaan	18,810,247,508	19,008,151,711	Obligations under finance lease
Pembiayaan konsumen	4,946,449,352	663,230,574	Consumer Finance
<b>TOTAL LIABILITAS JANGKA PANJANG</b>	<b>433,576,668,253</b>	<b>396,806,838,137</b>	<b>TOTAL NON CURRENT LIABILITIES</b>
<b>TOTAL LIABILITAS</b>	<b>992,194,155,587</b>	<b>855,576,404,848</b>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>			<b>EQUITY</b>
<b>Ekuitas yang dapat diatribusikan kepada pemilik entitas induk</b>			<b>Equity attributable to owners of the parent entity</b>
Modal saham - nilai nominal Rp. 100 per saham			Share capital - Rp 100 parvalue
Modal dasar - 12.000.000.000 saham			Authorized -12.000.000.000 shares
Modal ditempatkan dan disetor penuh 4.158.816.363 saham	415,881,636,300	415,881,636,300	Issued and Fully Paid of 4.158.816.363 shares
Tambahan modal disetor, neto	429,329,387,229	429,329,387,229	Additional Paid In Capital
Saldo laba (defisit)			Retained Earnings
Cadangan umum	5,000,000,000	5,000,000,000	Appropriated for general reserve
Belum ditentukan penggunaannya	191,696,443,250	173,727,847,333	Unappropriated
<b>Total Ekuitas Yang Dapat Diatribusikan Kepada Pemilik Entitas Induk</b>	<b>1,041,907,466,779</b>	<b>1,023,938,870,862</b>	<b>Total Equity Attributable to owner of the parent Entity Owners of parent entity</b>
<b>Kepentingan Non pengendali</b>	<b>8,122,492,266</b>	<b>7,793,129,001</b>	<b>Non Controlling Interest</b>
<b>TOTAL EKUITAS</b>	<b>1,050,029,959,045</b>	<b>1,031,731,999,863</b>	<b>TOTAL EQUITY</b>
<b>TOTAL LIABILITAS DAN EKUITAS</b>	<b>2,042,224,114,632</b>	<b>1,887,308,404,711</b>	<b>TOYAL LIABILITY &amp; EQUITY</b>

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COMPREHENSIVE INCOME**

**31 MARCH 2014 & 2013**

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	<b>2014</b>	<b>2013</b>	
<b>PENJUALAN BERSIH</b>	339,967,095,971	293,741,184,781	<b>SALES</b>
<b>BEBAN POKOK PENJUALAN LABA BRUTO</b>	<u>(202,214,005,940)</u>	<u>(175,491,324,314)</u>	<b>COST OF SALES GROSS PROFIT</b>
Beban penjualan	(89,549,543,388)	(75,050,760,124)	Selling expenses
Beban umum dan administrasi	(8,937,374,406)	(15,548,780,145)	General & Administrative expenses
Pendapatan operasi lain	4,188,194,611	4,310,500,467	Other operating income
Beban operasi lain	1,176,345,884	(1,623,410)	Other Operating Expenses
<b>LABA OPERASI</b>	<u>44,630,712,732</u>	<u>31,959,197,255</u>	<b>INCOME FROM OPERATIONS</b>
Pendapatan keuangan	1,133,382,687	3,681,867,851	Finance Income
Beban keuangan	(22,385,035,319)	(13,807,820,355)	Finance Expense
<b>LABA SEBELUM BEBAN (MANFAAT) PAJAK</b>	<u>23,379,060,100</u>	<u>21,833,244,751</u>	<b>INCOME BEFORE TAX EXPENSE</b>
<b>BEBAN (MANFAAT) PAJAK</b>			<b>TAX EXPENSE (BENEFIT)</b>
Periode berjalan	(5,081,100,918)	(4,556,796,877)	Current Period
Tanggungan	-	-	Deferred
Beban Pajak, Neto	<u>(5,081,100,918)</u>	<u>(4,556,796,877)</u>	Tax expense net
<b>LABA PERIODE BERJALAN</b>	<u>18,297,959,182</u>	<u>17,276,447,874</u>	<b>INCOME FOR THE PERIOD</b>
<b>PENDAPATAN KOMPREHENSIF LAIN</b>	-	-	<b>OTHER COMPREHENSIVE INCOME</b>
<b>TOTAL LABA KOMPREHENSIF PERIODE BERJALAN</b>	<u>18,297,959,182</u>	<u>17,276,447,874</u>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>
Laba periode berjalan / Total laba komprehensif periode berjalan yang dapat diatribusikan kepada :			Income for the period/Total comprehensive income for the period attributable to :
Pemilik entitas induk	17,968,595,917	16,806,561,549	-Owners of the parent entity
Kepentingan non pengendali	329,363,265	469,886,325	- Non Controlling interest
<b>TOTAL</b>	<u>18,297,959,182</u>	<u>17,276,447,874</u>	<b>TOTAL</b>
<b>LABA YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK PER SAHAM</b>	<u>5</u>	<u>5</u>	<b>BASIC EARNINGS PER SHARE FROM INCOME FOR THE PERIOD ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE PARENT ENTITY</b>

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CHANGES IN EQUITY  
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**Ekuitas yang Dapat Diatribusikan Kepada Pemilik Entitas Induk/  
Equity Attributable to Owner of the Parents Entity**

	Modal Ditempatkan & Disetor Penuh	Tambahannya Modal Disetor	Saldo Laba ( Retained Earnings)		Total Ekuitas yang dapat diatribusikan kepada Pemilik Entitas Induk <i>ToTal Equity Attributable to Owners of Parent Entity</i>	Kepentingan Non Pengendali <i>Non Controlling Interest</i>	Total Ekuitas <i>Total Equity</i>	
			Ditentukan untuk Cadangan Umum <i>Appropriated for General Reserve</i>	Belum Ditentukan Penggunaannya <i>Unappropriated</i>				
Saldo, 31 Desember 2012	415,881,636,300	429,329,387,229	5,000,000,000	132,818,646,137	983,029,669,666	3,860,822,378	986,890,492,044	Balance as of 31 Dec 2012
Laba komprehensif periode ber	-	-	-	16,806,561,549	16,806,561,549	469,886,325	17,276,447,874	Comprehensive Income for the pe
Saldo, 31 Maret 2013	415,881,636,300	429,329,387,229	5,000,000,000	149,625,207,686	999,836,231,215	4,330,708,703	1,004,166,939,918	Balance as of 31 MARCH 2013
Saldo, 31 Desember 2013	415,881,636,300	429,329,387,229	5,000,000,000	173,727,847,333	1,023,938,870,862	7,793,129,001	1,031,731,999,863	Balance as of 31 Dec 2013
Laba komprehensif periode ber	-	-	-	17,968,595,917	17,968,595,917	329,363,265	18,297,959,182	Comprehensive Income for the pe
Saldo, 31 Maret 2014	415,881,636,300	429,329,387,229	5,000,000,000	191,696,443,250	1,041,907,466,779	8,122,492,266	1,050,029,959,045	Balance as of 31 MARCH 2014

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CASH FLOW POSITION  
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	<u>2014</u>	<u>2013</u>	
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>			<b>CASH FLOW FROM OPERATING ACTIVITIES</b>
Penerimaan dari pelanggan	334,457,477,153	269,300,504,390	Receipts from customers
Pembayaran untuk/kepada :			Payments for/to:
Pemasok	(210,799,924,436)	(214,848,072,853)	Suppliers
Beban operasi	(98,486,917,794)	(96,099,540,269)	Operating expenses
Kas dihasilkan dari operasi	<u>25,170,634,923</u>	<u>(41,647,108,732)</u>	Cash Receipts From Operations
Penerimaan dari :			Cash Receipts from :
Sewa	3,174,478,723	2,889,097,467	Rental
Bunga	1,133,382,687	3,681,867,851	Interests
Pembayaran untuk :			Cash Payments for:
Pajak	(1,873,784,566)	(2,837,328,841)	Taxes
Bunga	(22,385,035,319)	(13,807,820,355)	Interests
<b>Kas Neto Diperoleh dari (Digunakan untuk) aktivitas operasi</b>	<u>5,219,676,448</u>	<u>(51,721,292,610)</u>	<b>Net Cash used in Operating Activities</b>
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>			<b>CASH FLOWS FROM Investing ACTIVITIES</b>
Hasil penjualan aset tetap	495,928,040	15,118,182	Proceeds from sale of fixed assets
Penurunan piutang pihak-pihak berelasi	(13,663,495)	553,739,159	Decrease in due from related parties
Perolehan aset tetap	(54,998,729,132)	(35,884,049,132)	Acquisition of fixed assets
Pembayaran uang muka pembelian peralatan	(34,220,053,946)	(30,032,841,695)	Payments of advance for purchase of equipment
Penambahan beban renovasi bangunan sewa	(35,269,784,000)	(16,194,584,000)	Additions of renovations cost of rented buildings
<b>Kas Neto Diperoleh dari (Digunakan untuk) aktivitas investasi</b>	<u>(124,006,302,533)</u>	<u>(81,542,617,486)</u>	<b>Net Cash used in investing Activities</b>
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>			<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Kenaikan (penurunan) hutang pihak-pihak berelasi	(672,824,741)	(1,101,416,415)	Increase/Decrease in due to related parties
Perolehan pinjaman jangka pendek dan panjang	51,121,836,732	66,662,030,989	Proceeds from short term and long term bank loans
Pembayaran pinjaman jangka pendek dan panjang	(39,952,580,590)	(66,396,909,938)	Payments of short term and long term bank loans
<b>Kas Neto Diperoleh dari (Digunakan untuk) aktivitas pendanaan</b>	<u>10,496,431,401</u>	<u>(836,295,364)</u>	<b>Net Cash provided by Financing Activities</b>
<b>PENURUNAN BERSIH KAS DAN BANK</b>	(108,290,194,684)	(134,100,205,460)	<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS</b>
<b>KAS DAN SETARA KAS AWAL PERIODE</b>	<u>133,627,074,869</u>	<u>273,070,448,763</u>	<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>
<b>KAS DAN SETARA KAS AKHIR PERIODE</b>	<u><u>25,336,880,185</u></u>	<u><u>138,970,243,303</u></u>	<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE PERIOD</b>