

**LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
31 MARET 2012 DAN 31 DEC 2011  
(Disajikan dalam Rupiah kecuali dinyatakan lain)**

**CONSOLIDATED STATEMENTS OF  
FINANCIAL POSITION  
31 MARCH 2012 & 31 DEC 2011  
(Expressed in Rupiah, unless otherwise stated)**

ASET	2012		2011 ASSETS	
	Rp	Rp		
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	18.007.770.407		74.896.631.053	Cash & Cash Equivalents
Piutang Usaha				Trade Receivables
Pihak Ketiga - dikurangi penyisihan				Third parties - net of allowance for doubtful
piutang ragu-ragu sejumlah Rp.2.338.501.702 tahun 2012				account receivables of Rp.2.338.501.702 in 2012 and
dan Rp.3.792.096.988 tahun 2011.	193.287.545.525		166.316.856.134	Rp.3.792.096.988 in 2011
Piutang Lain -lain, neto	78.515.263.967		68.823.459.247	Other receivable , net
Persediaan - diurangi penyisihan persediaan				Inventories, net of allowance for
usang dan penurunan nilai sebesar Rp.411.496.171				inventory obsolescence and decline in value of Rp.411.496.171
pada tahun 2012 dan Rp.685.850.870 pada tahun 2011.	280.953.961.143		177.169.060.108	in 2012 and Rp.685.850.870 in 2011
Pajak dibayar dimuka	6.597.155.978		14.346.784.019	Prepaid Taxes
Beban dibayar dimuka & Uang Muka	218.956.190.866		201.530.643.790	Prepaid Expenses & Advances
Aset tidak lancar yang dimiliki untuk dijual	20.224.360.734		20.224.360.734	Non Current Assets held for sales
<b>TOTAL ASET LANCAR</b>	<b>816.542.248.620</b>		<b>723.307.795.085</b>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>				<b>NON CURRENT ASSETS</b>
Aset pajak tangguhan	18.873.708.148		18.894.497.513	Deferred tax assets
Aset tetap, setelah dikurangi akumulasi penyusutan				Fixed Asset net of accumulated depreciation
sebesar Rp.214.780.227.194 pada tahun 2012,				Rp.214.780.227.194 in 2012,
Rp.211.997.925.932 pada tahun 2011	239.845.707.174		228.816.279.641	Rp.211.997.925.932 in 2011
Estimasi tagihan pajak penghasilan	2.267.015.021		5.518.836.613	Estimated claims for tax refund
Sewa Dibayar dimuka jangka panjang	78.300.308.997		44.815.398.534	Prepaid long term rent
Setoran Jaminan	11.759.340.595		11.485.340.595	Security Deposits
Beban tangguhan neto	2.026.100.511		2.026.100.511	Deferred charges netto
Biaya Waralaba, Neto	21.206.877.117		21.346.964.400	Franchise Cost, net
Aset disewakan setelah dikurangi akumulasi penyusutan	4.608.144.760		5.119.188.643	Leased property net of depreciation accumulation
Aset Lain-lain	3.772.300.323		779.126.910	Other Assets
<b>TOTAL ASET TIDAK LANCAR</b>	<b>382.659.502.646</b>		<b>338.801.733.360</b>	<b>TOTAL NON CURRENT ASSETS</b>
<b>TOTAL ASET</b>	<b>1.199.201.751.266</b>		<b>1.062.109.528.445</b>	<b>TOTAL ASSETS</b>

**PT. MODERN INTERNASIONAL Tbk  
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**PT. MODERN INTERNASIONAL TBK  
 AND SUBSIDIARIES  
 CONSOLIDATED STATEMENTS OF  
 FINANCIAL POSITION**

**31 MARCH 2012 & 31 DEC 2011**

**(Expressed in Rupiah, unless otherwise stated)**

**LIABILITAS & EKUITAS**

	2012	2011	
	Rp	Rp	
<b>LIABILITAS JANGKA PENDEK</b>			<b>CURRENT LIABILITIES</b>
Pinjaman Bunga Jangka Pendek	151.808.916.462	124.715.406.160	Short term bank loans
Utang Usaha			Trade Payables
Pihak Ketiga	145.236.059.001	100.291.810.250	Third parties
Pihak Berelasi	673.644.741	623.292.985	Related Parties
Biaya masih harus dibayar	11.051.030.747	13.873.450.600	Accrued Expenses
Utang Pajak	38.100.621.818	42.742.802.106	Taxes Payable
Utang lain-lain	32.024.709.539	10.627.209.487	Other Payables
Utang jangka panjang jatuh tempo dalam satu tahun			Current Maturities of long term debts
Pinjaman Bank	61.172.166.508	66.782.942.242	Bank Loan
Pembiayaan konsumen	5.161.740.503	5.372.672.369	Consumer Finance
Sewa Pembiayaan	3.091.692.023	4.836.728.269	Obligations under finance lease
<b>TOTAL LIABILITAS JANGKA PENDEK</b>	<b>448.320.581.342</b>	<b>369.866.314.468</b>	<b>Total Non Current Liabilities</b>
<b>LIABILITAS JANGKA PANJANG</b>			<b>NON CURRENT LIABILITIES</b>
Liabilitas pajak tangguhan, neto	1.292.555.329	1.323.285.146	Deferred tax liabilities
Liabilitas imbalan kerja	17.224.901.000	17.224.901.000	Employee Benefits liabilities
Utang jangka panjang, setelah dikurangi bagian jatuh tempo dalam satu tahun			Long term debts, net of current maturities
Pinjaman Bank	289.378.104.030	241.109.408.433	Bank Loan
Pembiayaan konsumen	3.206.791.450	3.206.791.450	Consumer Finance
Sewa Pembiayaan	5.557.752.893	5.557.752.893	Obligations under finance lease
<b>TOTAL LIABILITAS JANGKA PANJANG</b>	<b>316.660.104.702</b>	<b>268.422.138.922</b>	<b>TOTAL NON CURRENT LIABILITIES</b>
<b>TOTAL LIABILITAS</b>	<b>764.980.686.044</b>	<b>638.288.453.390</b>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>			<b>EQUITY</b>
Ekuitas yang dapat didistribusikan kepada pemilik entitas induk			Equity attributable to owners of the parent entity
Modal Saham - nilai nominal Rp 500 per saham			Share capital - Rp 500 per share
Modal Dasar - 12.000.000.000 saham			Authorized -12.000.000.000 shares
Modal ditempatkan dan disetor penuh 639.817.902 saham	319.908.951.000	319.908.951.000	Issued and Fully Paid - 639.817.902 shares
Tambahan modal disetor, neto	10.260.385.000	10.260.385.000	Additional Paid in Capital
Salado Laba ( Defisit)			Retained Earnings
Ditentukan untuk cadangan umum	5.000.000.000	5.000.000.000	Appropriated for general reserve
Belum ditentukan penggunaannya	93.967.610.794	83.569.211.773	Unappropriated
Total Ekuitas Yang Dapat Didistribusikan Kepada Pemilik Entitas Induk	429.136.946.794	418.738.547.773	Total Equity Attributable to owner of the parent Entity
Kepentingan Non Pengendali	5.084.118.428	5.082.527.282	Owners of parent entity
			Non Controlling Interest
<b>TOTAL EKUITAS</b>	<b>434.221.065.222</b>	<b>423.821.075.055</b>	<b>TOTAL EQUITY</b>
<b>TOTAL LIABILITAS &amp; EKUITAS</b>	<b>1.199.201.751.266</b>	<b>1.062.109.528.445</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>

**PT. MODERN INTERNASIONAL Tbk  
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LAPORAN RUGI LABA KEMPREHENSIF  
KONSOLIDASIAN**

**31 MARET 2012 DAN 2011**

(Disajikan dalam Rupiah kecuali dinyatakan lain)

**PT. MODERN INTERNASIONAL TBK  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF  
COMPREHENSIVE INCOME**

**31 MARCH 2012 & 2011**

(Expressed in Rupiah, unless otherwise stated)

	<b>2012</b>	<b>2011</b>
<b>PENJUALAN BERSIH</b>	244.212.564.615	189.682.831.965
<b>BEBAN POKOK PENJUALAN</b>	(154.820.724.673)	(133.494.206.523)
<b>LABA BRUTO</b>	89.391.839.942	56.188.625.442
Beban penjualan	(38.673.063.913)	(24.150.053.313)
Beban Umum & Administrasi	(27.982.535.360)	(18.806.284.846)
Pendapatan operasi lain	1.986.584.984	5.759.604.257
Beban Operasi lain	(32.567.232)	(492.856.697)
<b>LABA OPERASI</b>	<u>24.690.258.421</u>	<u>18.499.034.843</u>
Pendapatan keuangan	633.289.824	57.665.009
Beban Keuangan	(10.732.694.624)	(7.679.766.176)
<b>LABA SEBELUM PAJAK</b>	<u>14.590.853.621</u>	<u>10.876.933.676</u>
<b>BEBAN (MANFAAT) PAJAK</b>		
Periode berjalan	(4.190.863.454)	(1.919.693.228)
Tangguhan	-	-
Beban Pajak, Netto	<u>(4.190.863.454)</u>	<u>(1.919.693.228)</u>
<b>LABA PERIODE BERJALAN</b>	10.399.990.167	8.957.240.448
<b>PENDAPATAN KOMPREHENSIF LAIN</b>		
<b>TOTAL LABA KOMPREHENSIF PERIODE BERJALAN</b>	<u>10.399.990.167</u>	<u>8.957.240.448</u>
Laba periode berjalan/Total Laba komprehensif periode berjalan yang dapat diatribusikan kepada :		
- pemilik entitas induk	10.398.399.021	8.957.240.448
- Kepentingan non pengendali	1.591.146	-
<b>TOTAL</b>	<u>10.399.990.167</u>	<u>8.957.240.448</u>
<b>LABA YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK PERSAHAM</b>	<u>16</u>	<u>14</u>

<b>SALES</b>	
<b>COST OF SALES</b>	
<b>GROSS PROFIT</b>	
Selling expenses	
General & Administrative expenses	
Other operating income	
Other Operating Expenses	
<b>INCOME FROM OPERATIONS</b>	
Finance income	
Finance Expense	
<b>INCOME BEFORE TAX EXPENSE</b>	
<b>TAX EXPENSE (BENEFIT)</b>	
Current Period	
Deferred	
Tax expense net	
<b>INCOME FOR THE PERIOD</b>	
<b>OTHER COMPREHENSIVE INCOME</b>	
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	
Income for the year/Total comprehensive income for the period attributable to :	
-Owners of the parent entity	
- Non Controlling interest	
<b>TOTAL</b>	
<b>BASIC EARNINGS PER SHARE FROM INCOME FOR THE PERIOD ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE PARENT ENTITY</b>	

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 DAN ENTITAS ANAK  
 LAPORAN PERUBAHAN EKUITAS  
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PT. MODERN INTERNASIONAL TBK  
 AND SUBSIDIARIES  
 CONSOLIDATED STATEMENTS OF  
 CHANGES IN EQUITY  
 31 MARCH 2012 & 2011  
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Ekuitas yang Dapat Diatribusikan Kepada Pemilik Entitas Induk/  
 Equity Attributable to Owner of the Parents Entity

	Saldo Laba ( Retained Earnings)				Total Ekuitas yang dapat diatribusikan kepada Pemilik Entitas Induk	Kepentingan Non Pengendali	Total Ekuitas	
	Modal Ditempatkan & Disetor Penuh	Tambahan Modal Disetor	Ditentukan untuk Cadangan Umum	Belum Ditentukan Penggunaannya				
	<i>Share Capital Issues and Fully Paid</i>	<i>Net Additional Paid In Capital</i>	<i>Appropriated for General Reserve</i>	<i>Unappropriated</i>	<i>ToTal Equity Attributable to Owners of Parent Entity</i>	<i>Non Controlling Interest</i>	<i>Total Equity</i>	
Saldo, 31 Dec 2010	319.908.951.000	10.260.385.000	5.000.000.000	33.319.608.349	368.488.944.349	-	368.488.944.349	Balance as of 31 Dec 2010
Laba Komprehensif periode berjalan	-	-	-	8.957.240.448	8.957.240.448	-	8.957.240.448	Comprehensive Income for the peric
Saldo, 31 Maret 2011	319.908.951.000	10.260.385.000	5.000.000.000	42.276.848.797	377.446.184.797	-	377.446.184.797	Balance as of 31 March 2011
Saldo 31 Dec 2011	319.908.951.000	10.260.385.000	5.000.000.000	83.569.211.773	418.738.547.773	5.082.527.282	423.821.075.055	Balance as of 31 Dec 2011
Laba Komprehensif periode berjalan	-	-	-	10.398.399.021	10.398.399.021	1.591.146	10.399.990.167	Comprehensive Income for the peric
Saldo, 31 Maret 2012	319.908.951.000	10.260.385.000	5.000.000.000	93.967.610.794	429.136.946.794	5.084.118.428	434.221.065.222	Balance as of 31 March 2012

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**PT. MODERN INTERNASIONAL TBK  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF  
CASH FLOW FINANCIAL POSITION  
31 MARCH 2012 & 2011  
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	2012	2011	
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>			<b>CASH FLOW FROM OPERATING ACTIVITIES</b>
Penerimaan dari pelanggan	217.241.875.224	196.908.366.700	Receipts from customers
Pembayaran untuk/kepada:			Payments for/to:
Pemasok	(213.611.025.201)	(159.784.428.000)	Suppliers
Beban operasi	(56.470.176.328)	(30.808.521.000)	Operating expenses
Kas Dihasilkan dari Operasi	(52.839.326.305)	6.315.417.700	Cash Receipts From Operations
Penerimaan dari :			Cash Receipts from :
Bunga	633.289.824	57.665.009	Interests
Pembayaran untuk :			Cash Payments for:
Pajak	(446.788.264)	(2.525.355.000)	Taxes
Bunga	(10.111.497.545)	(7.559.322.928)	Interests
<b>Kas Neto Diperoleh dari ( Digunakan untuk) aktivitas investasi</b>	<b>(62.764.322.290)</b>	<b>(3.711.595.219)</b>	<b>Net Cash used in Operating Activities</b>
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>			<b>CASH FLOWS FROM Investing ACTIVITIES</b>
Hasil Penjualan aset tetap	940.000.000	5.270.913.105	Proceeds from sale of fixed assets
Penurunan piutang pihak-pihak berelasi	-	123.345.000	Decrease in due from related parties
Perolehan aset tetap	(11.822.295.870)	(12.382.331.000)	Acquisition of fixed assets
<b>Kas Neto Diperoleh dari ( Digunakan untuk) aktivitas investasi</b>	<b>(10.882.295.870)</b>	<b>(6.988.072.895)</b>	<b>Net Cash used in investing Activities</b>
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>			<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Kenaikan (penurunan) hutang pihak-pihak berelasi	50.351.756	(368.261.000)	Increase/Decrease in due to related parties
Perolehan pinjaman jangka pendek & panjang	64.004.275.732	48.574.910.000	Proceeds from short term and long term bank loans
Pembayaran pinjaman jangka pendek & pajang	(47.296.869.974)	(35.664.794.000)	Payments of short term and long term bank loans
<b>Kas Neto Diperoleh dari ( Digunakan untuk) aktivitas pendanaan</b>	<b>16.757.757.514</b>	<b>12.541.855.000</b>	<b>Net Cash provided by Financing Activities</b>
<b>PENURUNAN BERSIH KAS &amp; BANK</b>	<b>(56.888.860.646)</b>	<b>1.842.186.886</b>	<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS</b>
<b>KAS DAN SETARA KAS AWAL PERIODE</b>	<b>74.896.631.053</b>	<b>17.500.572.952</b>	<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>
<b>KAS DAN SETAR KAS AKHIR PERIODE</b>	<b>18.007.770.407</b>	<b>19.342.759.838</b>	<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE PERIOD</b>