

PT. MODERN INTERNASIONAL Tbk
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN

31 MARET 2011 DAN 2010

(Disajikan dalam Ribuan Rupiah kecuali dinyatakan lain)

PT. MODERN INTERNASIONAL TBK
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION

31 MARCH 2011 & 2010

(Expressed in Thousand Rupiah, unless otherwise stated)

ASET	2011		2010 ASSETS	
	Rp	Rp		
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas		19.342.760	11.302.524	Cash & Cash Equivalents
Piutang Usaha				Trade Receivables
Pihak Ketiga - dikurangi penyisihan				Third parties - net of allowance for doubtful account receivables
piutang ragu-ragu sejumlah Rp.2.298.771 tahun 2011				of Rp.2.298.771 in 2011 and
dan Rp.2.465.278 tahun 2010		132.591.248	114.415.400	Rp.2.465.278 in 2010
Piutang Lain -lain, neto		43.360.413	59.851.392	Other receivable , net
Persediaan		194.135.281	185.507.048	Inventories
Pajak dibayar dimuka		9.899.285	12.695.670	Prepaid Taxes
Beban dibayar dimuka & Uang Muka		156.726.188	169.381.749	Prepaid Expenses & Advances
Uang Muka Investasi Saham		6.826.656	-	Advance for investment in share of stock
TOTAL ASET LANCAR		562.881.831	553.153.783	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR				NON CURRENT ASSETS
Aset pajak tangguhan		17.295.955	20.248.011	Deferred tax assets
Aset tetap				Fixed Asset
Nilai Tercatat		624.646.766	529.985.273	Carrying Value
Akumulasi penyusutan		(410.643.157)	(409.582.330)	Accumulation Depreciation
Nilai Buku		214.003.609	120.402.943	Book Value
Selisih Lebih biaya perolehan penyertaan atas				Excess of cost of investment over the equity in net assets
aset bersih anak perusahaan - net		3.044.686	5.791.007	of subsidiary - net
Aset lain-lain				Other Assets
Beban tangguhan neto		1.871.685	2.141.265	Deferred charges netto
Biaya Waralaba, Neto		21.634.510	40.735.071	Franchise Cost -net
Aset disewakan setelah dikurangi akumulasi penyusutan		9.004.701	182.394	Leased property net of accumulated depreciation
Estimasi tagihan pajak penghasilan		5.239.561	5.922.068	Estimated claims for tax refunds
Pinjaman Direksi & Karyawan		44.948	126.891	Loans to Officers and employees
Sewa Dibayar dimuka		702.922	270.952	Prepaid rent
Setoran Jaminan		3.611.494	3.085.288	Security Deposits
Aset Lain-lain		296.873	16.618.920	Other Assets
Jumlah Aset Lain-lain		42.406.694	69.082.849	Total Other Assets
TOTAL ASET TIDAK LANCAR		276.750.944	215.524.810	TOTAL NON CURRENT ASSETS
TOTAL ASET		839.632.775	768.678.593	TOTAL ASSETS

PT. MODERN INTERNASIONAL Tbk
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN

31 MARET 2011 DAN 2010

(Disajikan dalam Ribuan Rupiah kecuali dinyatakan lain)

PT. MODERN INTERNASIONAL TBK
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION

31 MARCH 2011 & 2010

(Expressed in Thousand Rupiah, unless otherwise stated)

LIABILITAS & EKUITAS

2011

Rp

Rp

2010 LIABILITIES & EQUITY

LIABILITAS JANGKA PENDEK

Hutang jangka Pendek		
Pihak Ketiga	140.426.857	
Utang Usaha		
Pihak Ketiga	136.423.169	
Pihak Berelasi	368.261	
Biaya masih harus dibayar	31.516.919	
Utang Pajak	14.327.188	
Utang jangka panjang jatuh tempo dalam satu tahun		
Pinjaman Bank	8.100.000	
Pembiayaan konsumen	1.405.094	

TOTAL LIABILITAS JANGKA PENDEK

332.567.488

394.580.094

CURRENT LIABILITIES

Short term bank loan	
Third Parties	197.918.261
Trade Payables	
Third Parties	133.572.462
Related Parties	795.115
Accrued Expenses	10.565.062
Taxes Payable	29.329.898
Current Maturities of long term debts	
Bank Loan	15.000.000
Consumer Finance	7.399.296

Total Non Current Liabilities

LIABILITAS JANGKA PANJANG

Liabilitas pajak tangguhan, neto	200.361	
Liabilitas imbalan kerja	17.643.741	
Utang Jangka panjang, setelah dikurangi bagian jatuh tempo dalam satu tahun		
Pinjaman Bank	111.775.000	
Pembiayaan konsumen	-	

TOTAL LIABILITAS JANGKA PANJANG

129.619.102

40.128.873

NON CURRENT LIABILITIES

- Deferred tax liabilities	
Employee Benefits liabilities	16.350.469
Long term debts, net of current maturities	
Bank Loan	23.750.000
Consumer Finance	28.404

TOTAL NON CURRENT LIABILITIES

TOTAL LIABILITAS

462.186.590

434.708.967

TOTAL LIABILITIES

EKUITAS

Ekuitas yang dapat didistribusikan kepada pemilik entitas induk		
Modal Saham - nilai nominal Rp 500 per saham		
Modal Dasar - 1.200.000.000 saham		
Modal ditempatkan dan disetor penuh 639.817.902 saham	319.908.951	319.908.951
Tambahan modal disetor, neto	10.260.385	10.260.385
Saldo Laba (Defisit)		
Ditentukan untuk cadangan umum	5.000.000	5.000.000
Belum ditentukan penggunaannya	42.276.849	(1.199.710)

TOTAL EKUITAS

377.446.185

333.969.626

EQUITY

Equity attributable to owners of the parent entity	
Share capital - Rp 500 parvalue	
Authorized 1.200.000.000 shares	
Issued and Fully Paid -639.817.902 shares	319.908.951
Additional Paid In Capital	10.260.385
Retained Earnings	
Appropriated for general reserve	5.000.000
Unappropriated	(1.199.710)

TOTAL EQUITY

TOTAL LIABILITAS & EKUITAS

839.632.775

768.678.593

TOTAL LIABILITIES & EQUITY

**PT. MODERN INTERNASIONAL Tbk
DAN ENTITAS ANAK
LAPORAN RUGI LABA KOMPREHENSIF
KONSOLIDASIAN**

31 MARET 2011 DAN 2010

(Disajikan dalam Ribuan Rupiah kecuali dinyatakan lain)

**PT. MODERN INTERNASIONAL TBK
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
COMPREHENSIVE INCOME**

31 MARCH 2011 & 2010

(Expressed in Thousand Rupiah, unless otherwise stated)

	2011	2010	
PENJUALAN BERSIH	189.682.832	184.150.727	SALES
BEBAN POKOK PENJUALAN	133.494.207	139.414.808	COST OF SALES
LABA BRUTO	56.188.625	44.735.919	GROSS PROFIT
BEBAN USAHA	42.956.338	32.833.809	SELLING EXPENSES
LABA USAHA	13.232.287	11.902.110	INCOME FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN			OTHER EXPENSES/INCOME
Penghasilan bunga	57.665	23.344	Interest Income
Laba penjualan aset tetap	3.846.818	(18.343)	Gain on Sale of fixed assets
Penghasilan sewa	856.909	700.737	Rental Income
Beban Bunga	(7.679.766)	(7.598.444)	Interest Expenses
Amortisasi Selisih lebih biaya perolehan penyertaan atas aset bersih anak perusahaan - neto	(101.101)	(337.774)	Amortization of excess of cost of investment over the equity in net assets of subsidiaries
Rugi selisih kurs - neto	1.055.877	3.108.261	Gain (loss) on foreign exchange -net
Lain -lain - neto	(391.755)	(314.285)	Others -netto
Jumlah beban lain-lain -netto	(2.355.353)	(4.436.504)	Total Other Expense/Income
LABA SEBELUM PAJAK	10.876.934	7.465.606	INCOME BEFORE TAX EXPENSE
BEBAN (MANFAAT) PAJAK			TAX EXPENSE (BENEFIT)
Periode berjalan	1.919.693	2.995.715	Current Period
Beban Pajak, Netto	1.919.693	2.995.715	Tax expense net
LABA BERSIH	8.957.241	4.469.891	NET INCOME
LABA BERSIH PERSAHAM	14	7	NET INCOME/SHARE

**PT. MODERN INTERNASIONAL Tbk
DAN ENTITAS ANAK
LAPORAN PERUBAHAN EKUITAS
KONSOLIDASIAN
31 MARET 2011 DAN 2010**

(Disajikan dalam Ribuan Rupiah kecuali dinyatakan lain)

**PT. MODERN INTERNASIONAL TBK
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
CHANGES IN EQUITY
31 MARCH 2011 & 2010**

(Expressed in Thousand Rupiah, unless otherwise stated)

	<u>Saldo Laba (Retained Earnings)</u>				Total Ekuitas	
	Modal Ditempatkan & Disetor Penuh	Tambahannya Modal Disetor	Ditentukan untuk Cadangan Umum	Belum Ditentukan Penggunaannya		
	<i>Share Capital Issues and Fully Paid</i>	<i>Net Additional Paid In Capital</i>	<i>Appropriated for General Reserve</i>	<i>Unappropriated</i>	<i>Total Equity</i>	
Saldo, 31 Dec 2009	319.908.951	10.260.385	5.000.000	(5.669.601)	329.499.735	Balance as of 31 Dec 2009
Laba bersih periode berjalan	-	-	-	4.469.891	4.469.891	Net Income for the period
Saldo, 31 Maret 2010	319.908.951	10.260.385	5.000.000	(1.199.710)	333.969.626	Balance as of 31 March 2010
Saldo 31 Dec 2010	319.908.951	10.260.385	5.000.000	33.319.608	368.488.944	Balance as of 31 Dec 2010
Laba bersih periode berjalan	-	-	-	10.876.934	10.876.934	Net Income for the period
Saldo, 31 Maret 2011	319.908.951	10.260.385	5.000.000	44.196.542	379.365.878	Balance as of 31 March 2011

**PT. MODERN INTERNASIONAL Tbk
DAN ENTITAS ANAK
LAPORAN ARUS KAS
KONSOLIDASIAN
31 MARET 2011 DAN 2010**
(Disajikan dalam Ribuan Rupiah kecuali dinyatakan lain)

**PT. MODERN INTERNASIONAL TBK
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
CASH FLOW FINANCIAL POSITION
31 MARCH 2011 & 2010**
(Expressed in Thousand Rupiah, unless otherwise stated)

	<u>2011</u>	<u>2010</u>	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOW FROM OPERATING ACTIVITIES
Penerimaan dari pelanggan	196.908.066	190.651.619	Receipts from customers
Pembayaran untuk/kepada:			Payments for/to:
Pemasok	(159.784.428)	(168.272.819)	Suppliers
Beban operasi	(30.808.521)	(27.645.845)	Operating expenses
Kas Dihasilkan dari Operasi	<u>6.315.117</u>	<u>(5.267.045)</u>	Cash Receipts From Operations
Penerimaan dari :			Cash Receipts from :
Bunga	57.665	23.344	Interests
Pembayaran untuk :			Cash Payments for:
Pajak	(2.525.355)	(1.184.236)	Taxes
Bunga	(7.559.322)	(5.176.669)	Interests
Kas Neto Diperoleh dari (Digunakan untuk) aktivitas investasi	<u>(3.711.895)</u>	<u>(11.604.606)</u>	Net Cash used in Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM Investing ACTIVITIES
Hasil Penjualan aset tetap	5.270.913	11.622.639	Proceeds from sale of fixed assets
Penurunan piutang pihak-pihak berelasi	123.345	250.424	Decrease in due from related parties
Perolehan aset tetap	(12.382.331)	(2.449.550)	Acquisition of fixed assets
Kas Neto Diperoleh dari (Digunakan untuk) aktivitas investasi	<u>(6.988.073)</u>	<u>9.423.513</u>	Net Cash used in investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Kenaikan (peurunan) hutang pihak-pihak berelasi	(368.261)	1.969.025	Increase/Decrease in due to related parties
Perolehan pinjaman jangka pendek & panjang	48.574.910	55.632.148	Proceeds from short term and long term bank loans
Pembayaran pinjaman jangka pendek & pajang	(35.664.794)	(53.854.119)	Payments of short term and long term bank loans
Kas Neto Diperoleh dari (Digunakan untuk) aktivitas pendanaan	<u>12.541.855</u>	<u>3.747.054</u>	Net Cash provided by Financing Activities
PENURUNAN BERSIH KAS & BANK	1.841.887	1.565.961	NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL PERIODE	17.500.873	9.736.563	CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD
KAS DAN SETAR KAS AKHIR PERIODE	<u>19.342.760</u>	<u>11.302.524</u>	CASH & CASH EQUIVALENTS AT THE END OF THE PERIOD