

**PT. MODERN INTERNASIONAL Tbk
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN**

31 MARET 2010 & 2009

(Disajikan dalam Ribuan Rupiah kecuali dinyatakan lain)

**PT. MODERN INTERNASIONAL TBK
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION**

31 MARCH 2010 & 2009

(Expressed in Thousand Rupiah, unless otherwise stated)

ASET	2010		2009 ASSETS	
	Rp	Rp		
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas		11.302.524	8.102.869	Cash & Cash Equivalents
Piutang Usaha				Trade Receivables
Pihak Ketiga - dikurangi penyisihan				Third parties - net of allowance for doubtful account
piutang ragu-ragu sejumlah Rp 2.465.278 tahun 2010				receivables of Rp 2.465.278 in 2010 and
dan Rp 7.573.002 tahun 2009		114.415.400	102.632.737	Rp 7.573.002 in 2009
Piutang Lain -lain, neto		8.791.277	2.724.503	Other receivable , net
Persediaan		185.507.048	171.320.827	Inventories
Pajak dibayar dimuka		12.695.670	12.879.572	Prepaid Taxes
Beban dibayar dimuka & Uang Muka		169.381.749	92.449.984	Prepaid Expenses & Advances
TOTAL ASET LANCAR		502.093.668	390.110.492	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR				NON CURRENT ASSETS
Aset pajak tangguhan		20.248.011	23.008.863	Deferred tax assets
Aset tetap				Fixed Asset
Nilai Tercatat		518.060.908	542.156.577	Carrying Value
Akumulasi penyusutan		(403.230.882)	(395.959.635)	Accumulation Depreciation
Nilai Buku		114.830.026	146.196.942	Book Value
Aset Sewa Guna Usaha				Asset under finance lease
Nilai Tercatat		11.924.365	4.985.794	Carrying Value
Akumulasi penyusutan		(6.351.448)	(3.759.632)	Accumulation Depreciation
Nilai Buku		5.572.917	1.226.162	Book Value
Selisih Lebih biaya perolehan penyertaan atas				Excess of cost of investment over the equity
aset bersih anak perusahaan - net		5.791.007	8.537.328	in net assets of subsidiaries
Beban tangguhan neto		2.141.265	5.069.291	Deferred charges netto
Biaya Waralaba, Neto		40.735.071	-	Franchise cost net
Aset disewakan netto		182.394	225.000	Leased property net
Estimasi tagihan pajak penghasilan		5.922.068	6.322.676	Estimated claims for tax refunds
Pinjaman Direksi & Karyawan		126.891	17.974	Loans to Officer & Employees
Sewa dibayar dimuka dan uang muka		270.952	270.952	Prepaid Rent and Advances
Setoran Jaminan		3.085.288	3.320.559	Security Deposits
Aset Lain-lain		67.679.035	40.882.056	Other Assets
TOTAL ASET TIDAK LANCAR		266.584.925	235.077.803	TOTAL NON CURRENT ASSETS
TOTAL ASET		768.678.593	625.188.295	TOTAL ASSETS

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LIABILITAS & EKUITAS	2010	2009	LIABILITY & EQUITY
	Rp	Rp	
LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Hutang Bank Jangka Pendek			Short Term Bank Loans
Pihak Ketiga	197.918.261	116.959.859	Third pArties
Utang Usaha			Trade Payables
Pihak Ketiga	120.141.563	66.491.419	Third pArties
Pihak Berelasi	795.115	943.331	Related Parties
Biaya masih harus dibayar	10.565.062	7.304.465	Accrued Expenses
Uang Muka Pelanggan	13.430.899	13.372.691	Customers deposits
Utang Pajak	29.329.898	13.519.109	Taxes Payable
Utang jangka panjang jatuh tempo dalam satu tahun			Current Maturities of long term debts
Pinjaman Bank	15.000.000	14.166.667	Bank Loan
Pembiayaan konsumen	7.399.296	181.989	Consumer Finance
TOTAL LIABILITAS JANGKA PENDEK	394.580.094	232.939.530	Total Non Current Liabilities
LIABILITAS JANGKA PANJANG			NON CURRENT LIABILITIES
Libilitas imbalan kerja	16.350.469	18.117.404	Employee Benefits liabilities
Utang Jangka panjang, setelah dikurangi bagian jatuh tempo dalam satu tahun			Long term debts, net of current maturities
Pinjaman Bank	23.750.000	53.750.000	Bank Loan
Pembiayaan konsumen	28.404	100.240	Consumer Finance
TOTAL LIABILITAS JANGKA PANJANG	40.128.873	71.967.644	TOTAL NON CURRENT LIABILITIES
TOTAL LIABILITAS	434.708.967	304.907.174	TOTAL LIABILITIES
EKUITAS			EQUITY
Ekuitas yang dapat didistribusikan kepada pemilik entitas induk			Equity attributable to owners of the parent entity
Modal Saham - nilai nominal Rp 500 per saham			Share capital - Rp 500 parvalue
Modal Dasar - 1.200.000.000 saham			Authorized 1.200.000.000 shares
Modal ditempatkan dan disetor penuh 639.817.902 sal	319.908.951.000	319.908.951.000	Issued and Fully Paid -639.817.902 shares
Tambahan modal disetor, neto	10.260.385.000	10.260.385.000	Additional Paid In Capital
Saldo Laba (Defisit)			Retained Earnings
Ditentukan untuk cadangan umum	5.000.000.000	5.000.000.000	Appropriated for general reserve
Belum ditentukan penggunaannya	(1.199.710)	(14.888.215)	Unappropriated
TOTAL EKUITAS	333.969.626	320.281.121	TOTAL EQUITY
TOTAL LIABILITAS & EKUITAS	768.678.593	625.188.295	TOTAL LIABILITIES & EQUITY

**PT. MODERN INTERNASIONAL Tbk
DAN ENTITAS ANAK
LAPORAN RUGI LABA KOMPREHENSIF
KONSOLIDASIAN**

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**PT. MODERN INTERNASIONAL TBK
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
COMPREHENSIVE INCOME**

31 MARCH 2010 & 2009

(Expressed in Thousand Rupiah, unless otherwise stated)

	2010	2009	
PENJUALAN BERSIH	184.150.727	171.112.466	SALES
BEBAN POKOK PENJUALAN	139.414.808	131.729.905	COST OF SALES
LABA BRUTO	<u>44.735.919</u>	<u>39.382.561</u>	GROSS PROFIT
BEBAN USAHA	32.833.809	28.128.685	OPERATING COST
LABA OPERASI	<u>11.902.110</u>	<u>11.253.876</u>	INCOME FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN			OTHER EXPENSES/INCOME
Penghasilan bunga	23.344	13.522	Interest Income
Laba penjualan aset tetap	(18.343)	-	Gain on Sale of fixed assets
Penghasilan sewa	700.737	722.792	Rental Income
Beban Bunga	(7.598.444)	(7.419.311)	Interest Expenses
Amortisasi Selisih lebih biaya perolehan penyertaan atas aset bersih anak perusahaan - neto	(337.774)	(337.774)	Amortization of excess of cost of investments over the equity in net assets of subsidiaries
Rugi selisih kurs -net	3.108.261	(15.228)	Gain (loss) on foreign exchange net
Lain -lain - neto	(314.285)	10.592	Others -netto
Jumlah beban lain-lain -netto	<u>(409.534.676)</u>	<u>1.726.660.891</u>	Total Other Expense/Income
LABA SEBELUM PAJAK	<u>7.465.606</u>	<u>4.228.469</u>	INCOME BEFORE TAX EXPENSE
BEBAN (MANFAAT) PAJAK			TAX EXPENSE (BENEFIT)
Periode berjalan	2.995.715	1.423.099	Current Period
Beban Pajak, Netto	<u>2.995.715</u>	<u>1.423.099</u>	Tax expense netto
LABA PERIODE BERJALAN	4.469.891	2.805.370	INCOME FOR THE PERIOD
LABA BERSIH PERSAHAM	7	4	NET INCOME/SHARE

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**PT. MODERN INTERNASIONAL TBK
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CONSOLIDATED STATEMENTS OF
CHANGES IN EQUITY**

31 MARET 2010 & 2009

(Expressed in Thousand Rupiah, unless otherwise stated)

	<u>Saldo Laba (Retained Earnings)</u>				Total Ekuitas	
	Modal Ditempatkan & Disetor Penuh	Tambahannya Modal Disetor	Ditentukan untuk Cadangan Umum	Belum Ditetapkan Penggunaannya		
	<i>Share Capital Issues and Fully Paid</i>	<i>Net Additional Paid In Capital</i>	<i>Appropriated for General Reserve</i>	<i>Unappropriated</i>	<i>Total Equity</i>	
Saldo, 31 Desember 2008	319.908.951	10.260.385	5.000.000	(17.693.585)	317.475.751	Balance as of 31 Dec 2008
Laba bersih tahun berjalan	-	-	-	2.805.370	2.805.370	Income for the period
Saldo, 31 Maret 2009	319.908.951	10.260.385	5.000.000	(14.888.215)	320.281.121	Balance as of 31 March 2009
Saldo, 31 Desember 2009	319.908.951	10.260.385	5.000.000	(5.669.601)	329.499.735	Balance as of 31 Dec 2009
Laba bersih tahun berjalan	-	-	-	4.469.891	4.469.891	Income for the period
Saldo, 31 Maret 2010	319.908.951	10.260.385	5.000.000	(1.199.710)	333.969.626	Balance as of 31 March 2010

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**PT. MODERN INTERNASIONAL TBK
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CONSOLIDATED STATEMENTS OF
CASH FLOW FINANCIAL POSITION
31 MARET 2010 & 2009
(Expressed in thousand Rupiah, unless otherwise stated)**

	2010	2009	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOW FROM OPERATING ACTIVITIES
Penerimaan dari pelanggan	190.651.619	176.408.741	Receipts from customers
Pembayaran untuk/kepada			Payments for/to suppliers and employees
Pemasok	(174.549.362)	(179.243.774)	Suppliers
Beban Usaha	(27.645.845)	(29.492.523)	Operating Expenses
Kas Dihasilkan dari Operasi	(11.543.588)	(32.327.556)	Cash Resulting From (used in) Operations
Penerimaan			Cash Receipts from
Bunga	23.344	13.522	Interest
Pembayaran untuk :			Cash Payments for:
Pajak	(1.184.236)	(7.616.899)	Taxes
Bunga	(5.176.669)	(5.223.549)	Interests
Kas Neto Diperoleh dari (Digunakan untuk) aktivitas operasi	(17.881.149)	(45.154.482)	Net Cash used in Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM Investing ACTIVITIES
Hasil Penjualan aset tetap	11.622.639	4.500	Proceeds from sale of fixed assets
Penurunan piutang pihak-pihak berelasi	6.526.964	3.113.473	Decrease in due from related parties
Perolehan aset tetap	(2.449.550)	(3.868.903)	Acquisition of fixed assets
Kas Neto Diperoleh dari (Digunakan untuk) aktivitas investasi	15.700.053	(750.930)	Net Cash used in investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Pembayaran sewa pembiayaan	(647.061)	(58.053)	Payment for obligations under finance lease
Penurunan hutang hubungan istimewa	1.969.025	25.367.750	Decrease (increase) in due to related parties
Pembayaran pinjaman jangka pendek & pajang	55.632.148	59.846.421	Payments of short term and long term bank loans
Perolehan pinjaman jangka pendek & panjang	(53.207.055)	(45.252.698)	Proceeds from short term and long term bank loans
Kas Neto Diperoleh dari (Digunakan untuk) aktivitas pendanaan	3.747.057	39.903.420	Net Cash provided by Financing Activities
PENURUNAN BERSIH KAS & BANK	1.565.961	(6.001.992)	NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL PERIODE	9.736.563	14.104.861	CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD
KAS DAN SETARA KAS AKHIR PERIODE	11.302.524	8.102.869	CASH & CASH EQUIVALENTS AT THE END OF THE PERIOD