

**PT. MODERN INTERNASIONAL Tbk
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
31 MARET 2009 & 2008**

(Disajikan dalam ribuan Rupiah kecuali dinyatakan lain)

**PT. MODERN INTERNASIONAL TBK
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION
31 MARCH 2009 & 2008**

(Expressed in Thousand Rupiah, unless otherwise stated)

ASET	2009	2008	ASSETS
	Rp	Rp	
ASET LANCAR			CURRENT ASSETS
Kas dan setara kas	8.538.935	23.774.934	Cash & Cash Equivalents
Piutang Usaha			Trade Receivables
Pihak Ketiga - dikurangi penyisihan			Third parties - net of allowance for doubtful account
piutang ragu-ragu sejumlah Rp 7.573.002 tahun 2009			receivables of Rp 7.573.002 in 2009 and
dan Rp 7.794.799 tahun 2008	144.732.094	205.850.788	Rp 7.794.799 in 2008
Pihak yang mempunyai hubungan istimewa	3.592.862	2.928.459	Related Parties
Piutang Lain-lain, neto	11.864.529	5.674.231	Other receivable, net
Persediaan	259.388.911	317.008.403	Inventories
Pajak dibayar dimuka	15.130.176	17.324.444	Prepaid Taxes
Beban dibayar dimuka & Uang Muka	65.472.490	95.114.311	Prepaid Expenses & Advances
TOTAL ASET LANCAR	508.719.997	667.675.570	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR			NON CURRENT ASSETS
Aset pajak tangguhan	41.530.653	42.457.158	Deferred tax assets
Aset tetap			Fixed Asset
Nilai Tercatat	764.770.251	768.947.151	Carrying Value
Akumulasi penyusutan	(594.368.586)	(569.201.996)	Accumulation Depreciation
Nilai Buku	170.401.665	199.745.155	Book Value
Aset Sewa Guna Usaha			Asset under finance loans
Nilai Tercatat	6.186.594	6.016.200	Carrying Value
Akumulasi penyusutan	(4.090.827)	(3.510.786)	Accumulation Depreciation
Nilai Buku	2.095.767	2.505.414	Book Value
Selisih Lebih biaya perolehan penyertaan atas			Excess of cost of investment over the equity
aset bersih anak perusahaan - net	8.537.328	11.283.649	in net assets of subsidiaries
Beban tangguhan neto	6.253.037	379.482	Deferred charges netto
Aset disewakan setelah dikurangi akumulasi	225.000	384.816	Leased property net of accumulation depreciation
Estimasi tagihan pajak penghasilan	7.024.563	6.929.884	Estimated claims for tax refunds
Pinjaman Direksi & Karyawan	49.275	334.516	Loans to officers and employees
Sewa dibayar dimuka dan uang muka	270.952	270.952	Prepaid Rent and Advances
Setoran Jaminan	3.797.630	3.790.009	Security Deposits
TOTAL ASET TIDAK LANCAR	240.185.870	268.081.035	TOTAL NON CURRENT ASSETS
TOTAL ASET	748.905.867	935.756.605	TOTAL ASSETS

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PT. MODERN INTERNASIONAL TBK
 AND SUBSIDIARIES
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 FINANCIAL POSITION
 31 March 2009 & 2008

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LIABILITAS & EKUITAS	2009	2008	2008 LIABILITIES & EQUITY
	Rp	Rp	
LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Hutang Bank Jangka Pendek			Short Term Bank Loans
Pihak Ketiga	140.959.859	123.546.182	Third parties
Utang Usaha			Trade Payables
Pihak Ketiga	102.547.117	181.565.978	Third parties
Pihak Berelasi	1.099.263	796.804	Related Parties
Hutang Lain-lain	14.243.211	17.662.009	Other Payables
Biaya masih harus dibayar	7.635.959	7.832.389	Accrued Expenses
Uang Muka Pelanggan	41.589.360	48.538.341	Customer Deposits
Utang Pajak	14.781.209	21.364.170	Taxes Payable
Utang jangka panjang jatuh tempo dalam satu tahun			Current Maturities of long term debts
Pinjaman Bank	14.166.667	96.090.567	Bank Loan
Sewa Guna Usaha	181.989	214.556	Obligation under finance lease
TOTAL LIABILITAS JANGKA PENDEK	337.204.634	497.610.996	Total Non Current Liabilities
LIABILITAS JANGKA PANJANG			NON CURRENT LIABILITIES
Liabilitas imbalan kerja	36.604.941	37.808.715	Employee Benefits liabilities
Utang Jangka panjang, setelah dikurangi bagian jatuh tempo dalam satu tahun			Long term debts, net of current maturities
Pinjaman Bank	53.750.000	79.700.114	Bank Loan
Sewa Guna Usaha	100.240	57.201	Obligation under finance lease
TOTAL LIABILITAS JANGKA PANJANG	90.455.181	117.566.030	TOTAL NON CURRENT LIABILITIES
TOTAL LIABILITAS	427.659.815	615.177.026	TOTAL LIABILITIES
EKUITAS			EQUITY
Ekuitas yang dapat didistribusikan kepada pemilik entitas induk			Equity attributable to owners of the parent entity
Modal Saham - nilai nominal Rp 500 per saham			Share capital - Rp 500 pershares
Modal Dasar - 1.200.000.000 saham			Authorized 1.200.000.000 shares
Modal ditempatkan dan disetor penuh 639.817.902 saham	319.908.951.000	319.908.951.000	Issued and Fully Paid -639.817.902 shares
Tambahan modal disetor, neto	10.260.385.000	10.260.385.000	Additional Paid In Capital
Saldo Laba (Defisit)			Retained Earnings
Ditentukan untuk cadangan umum	5.000.000.000	5.000.000.000	Appropriated for general reserve
Belum ditentukan penggunaannya	(13.923.284)	(14.589.757)	Unappropriated
TOTAL EKUITAS	321.246.052	320.579.579	TOTAL EQUITY
TOTAL LIABILITAS & EKUITAS	748.905.867	935.756.605	TOTAL LIABILITIES & EQUITY

**PT. MODERN INTERNASIONAL Tbk
DAN ENTITAS ANAK
LAPORAN RUGI LABA KOMPREHENSIF
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31 MARET 2009 & 2008**

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**PT. MODERN INTERNASIONAL TBK
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
COMPREHENSIVE INCOME
31 MARCH 2009 & 2008**

(Expressed in Thousand Rupiah, unless otherwise stated)

	2009	2008	
PENJUALAN BERSIH	215.072.897	280.639.763	SALES
BEBAN POKOK PENJUALAN	168.511.356	224.351.063	COST OF SALES
LABA BRUTO	<u>46.561.541</u>	<u>56.288.700</u>	GROSS PROFIT
BEBAN USAHA	32.460.523	45.623.416	OPERATING COST
LABA OPERASI	<u>14.101.018</u>	<u>10.665.284</u>	INCOME FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN			OTHER EXPENSES/INCOME
Penghasilan bunga	16.040	27.788	Interest Income
Laba penjualan aset tetap	(3.223)	540.508	Gain(loss) on sale of fixed assets
Penghasilan sewa	938.139	130.804	Rental Income
Beban Bunga	(8.531.317)	(6.617.260)	Interest Expenses
Amortisasi Selisih lebih biaya perolehan penyertaan atas aset bersih anak perusahaan - neto	(686.579)	(686.579)	Amortization of excess of cost of investments over the equity in net assets of subsidiaries
Rugi selisih kurs -net	(2.506.166)	597.431	Gain (Loss) on foreign exchange -net
Lain -lain - neto	663.186	1.265.079	Others -netto
Jumlah beban lain-lain -netto	<u>(10.109.920)</u>	<u>(4.742.229)</u>	Total Other Expense/Income
LABA SEBELUM PAJAK	3.991.098	5.923.055	INCOME BEFORE TAX EXPENSE
BEBAN (MANFAAT) PAJAK			TAX EXPENSE (BENEFIT)
Periode berjalan	220.797	760.128	Current Period
Beban Pajak, Netto	<u>220.797</u>	<u>760.128</u>	Tax expense netto
LABA PERIODE BERJALAN	<u>3.770.301</u>	<u>5.162.927</u>	INCOME FOR THE PERIOD
LABA BERSIH PERSAHAM DASAR	6	8	NET INCOME/SHARE

**PT. MODERN INTERNASIONAL Tbk
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**PT. MODERN INTERNASIONAL TBK
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CONSOLIDATED STATEMENTS OF
CHANGES IN EQUITY
31 MARET 2009 & 2008**

(Expressed in Thousand Rupiah, unless otherwise stated)

	<u>Saldo Laba (Retained Earnings)</u>				Total Ekuitas	
	Modal Ditempatkan & Disetor Penuh	Tambahannya Modal Disetor	Ditentukan untuk Cadangan Umum	Belum Ditentukan Penggunaannya		
	<i>Share Capital Issues and Fully Paid</i>	<i>Net Additional Paid In Capital</i>	<i>Appropriated for General Reserve</i>	<i>Unappropriated</i>	<i>Total Equity</i>	
Saldo, 31 Dec 2007	319.908.951	10.260.385	5.000.000	(19.752.684)	315.416.652	Balance as of 31 Dec 2007
Laba Bersih Tahun Berjalan	-	-	-	5.162.927	5.162.927	Income for the Period
Saldo, 31 Maret 2008	319.908.951	10.260.385	5.000.000	(14.589.757)	320.579.579	Balance as of 31 March 2008
Saldo, 31 Dec 2008	319.908.951	10.260.385	5.000.000	(17.693.585)	317.475.751	Balance as of 31 Dec 2008
Laba Bersih Tahun Berjalan	-	-	-	3.770.301	3.770.301	Income for the period
Saldo, 31 Maret 2009	319.908.951	10.260.385	5.000.000	(13.923.284)	321.246.052	Balance as of 31 March 2009

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PT. MODERN INTERNASIONAL TBK
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CONSOLIDATED STATEMENTS OF
CASH FLOW FINANCIAL POSITION
31 MARET 2009 & 2008

(Expressed in Thousand Rupiah, unless otherwise stated)

	2009	2008	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOW FROM OPERATING ACTIVITIES
Penerimaan dari pelanggan	206.444.741	283.518.033	Receipts from customers
Pembayaran untuk/kepada			Payments for/to :
Pemasok	(207.944.294)	(242.540.327)	- Suppliers
Beban Usaha	(32.460.523)	(45.623.416)	- Operating Expenses
Kas Dihasilkan dari Operasi	(33.960.076)	(4.645.710)	Cash Resulting from (used in) operation
Penerimaan			Cash Receipts from :
Bunga	16.040	27.788	- Interest
Pembayaran untuk :			Cash Payments for:
Pajak	(8.821.899)	(9.197.115)	Taxes
Bunga	(6.296.549)	(5.669.000)	Interests
Kas Neto Diperoleh dari (Digunakan untuk) aktivitas operasi	(49.062.484)	(19.484.037)	Net Cash used in Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM Investing ACTIVITIES
Hasil Penjualan aset tetap	4.500	1.411.537	Proceeds from sale of fixed assets
Penurunan piutang pihak-pihak berelasi	3.113.473	2.874.503	Decrease in due from related parties
Perolehan aset tetap	(3.868.903)	(674.281)	Acquisition of fixed assets
Kas Neto Diperoleh dari (Digunakan untuk) aktivitas investasi	(750.930)	3.611.759	Net Cash used in investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Pembayaran sewa pembiayaan	(58.053)	(132.055)	Payment for obligations under finance lease
Penurunan hutang hubungan istimewa	25.211.818	10.813.365	Increase/decrease in due to related parties
Pembayaran pinjaman jangka pendek & pajang	64.346.421	68.841.103	Payments of short term and long term bank loans
Perolehan pinjaman jangka pendek & panjang	(45.252.698)	(65.356.265)	Proceeds from short term and long term bank loans
Kas Neto Diperoleh dari (Digunakan untuk) aktivitas pendanaan	44.247.488	14.166.148	Net Cash provided by Financing Activities
PENURUNAN BERSIH KAS & BANK	(5.565.926)	(1.706.130)	NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL PERIODE	14.104.861	25.481.064	CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD
KAS DAN SETARA KAS AKHIR PERIODE	8.538.935	23.774.934	CASH & CASH EQUIVALENTS AT THE END OF THE PERIOD