



PT MODERN INTERNASIONAL TBK
(the “Company ”)

ANNOUNCEMENT
SUMMARY OF RESOLUTION OF ANNUAL GENERAL MEETING OF
SHAREHOLDERS (AGM) AND EXTRAORDINARY GENERAL MEETING OF
SHAREHOLDERS (EGM)

The Direksi of the Company have announced that the AGM and the EGM of the Company was held on :

Day/Date : Wednesday, 03 June 2015
Time : 09.45 WIB - 11.10 WIB
Place : The Company’s Head Office
Jl. Matraman Raya No. 12
Jakarta 13150

Members of the Direksi and the Board of Commissioners attending the AGM & EGM were as follows :

President Director	:	Sungkono Honoris
Director	:	Henri Honoris
Director	:	Donny Sutanto/Bong Kon Bui
Independent Director	:	Julius Williady
President Commissioner	:	Achmad Fauzi Hasan
Commissioner	:	Chao Shern Yuan
Independent Commissioner	:	Anthony Chandra

AGM agenda were as follows:

1. Approval of the Annual Report of the Direksi of the Company with regards to situation and operation of the main activities of the Company for financial year 2014.
2. Adoption of the Annual Financial Report for the financial year ended on December 31, 2014
3. Determination of profit.
4. Changes in the composition of the members of the Direksi and the members of the Board of Commissioners.
5. Determination of the amount of salary and other allowances for Members of Commissioners and the members of the Direksi.
6. Appointment of Public Accountant for Financial Year 2015 and to authorize the Directors to determine the honorarium of the Public Accountant.

The Attendance of Shareholders in the AGM

- AGM attended or represented by 3,665,898,483 shares or 88.15% of total shares with valid voting rights issued by the Company.

Questions and/or view from Shareholders

- Shareholders or proxy are entitled to bring up questions and/or take a view after discussion on each agenda of the AGM in accordance with the Rules of Conduct of the Meeting.

- No Shareholders or their proxies have brought up questions and / or express their view on the entire agenda of the AGM.

Decision Making Mechanism

- Decision is made by deliberative consensus.
- In the event deliberative consensus cannot be reached, decisions are taken by voting.

Voting Result

- During the first, second, third, and fifth Agenda of the AGM:
 - No shareholder and / or their proxies attending the AGM voted against or casted blank votes
 - All shareholders or proxies attending the AGM voted in favor of.
 - Consequently, resolution by the AGM was adopted by deliberative consensus.
- Fourth Agenda :
According to Company corresponding letter No.007 / FAD / V / 15 dated May 27, 2015, addressed to the Financial Services Authority (OJK), the Indonesia Stock Exchange and the Central Securities Depository Indonesia and announced through information disclosure on IDX.net site and Web site of the Company, the fourth agenda of AGM had been cancelled and therefore no resolution was made.
- Sixth Agenda :
Shareholders represented by Citibank and Deutsche Bank objected so that decisions was taken by voting as follows:
 - blank votes : 0 or 0%
 - against votes : 34.340.100 or 0,94%
 - in favor votes : 3.631.558.383 or 99,06%

AGM RESOLUTION

1. Accept and approve the Annual Report of the Direksi of the Company with regards to situation and the operation of the main activities of the Company for the financial year 2014, including the Supervisory Report of the Board of Commissioners. Approved by all attending shareholders (100%).
2. To approve and ratify the Consolidated Financial Statements of the Company and its Subsidiaries of The Company dated December 31, 2014 for the year ended December 31, 2014, which were audited by Purwantono, Suherman & Surja, unqualified opinion. Approved by all attending shareholders (100%).

In accordance with the provisions of Article 9 Paragraph 5 of the Articles of Association of the Company, the approval and ratification of the Annual Report and the Consolidated Financial Statements, gives release and discharged of the responsibility of the members of the Direksi and Board of Commissioners on the management and supervision during the financial year which reflected in the approved and ratify Annual Report and the Consolidated Financial Statements of the Company and its Subsidiaries, to the extent such actions were reflected in the Annual Report and the Consolidated Financial Statements for the year ended December 31, 2014. Approved by all attending shareholders (100%).

3. To approve the use of 2014 total comprehensive profit attributable to Owners of the Parent Company in the amount of Rp40.347.520.732,- recorded to increase unappropriated retained earnings in order to strengthen the Company's capital structure. Approved by all attending shareholders (100%).

4. Changes in the composition of the members of the Direksi and the members of the Board of Commissioners. In accordance with The Company letter No.007 / FAD / V / 15 dated May 27, 2015, addressed to the Financial Services Authority, the Indonesia Stock Exchange and the Central Securities Depository Indonesia and announced through information disclosure on IDX.net sites and the Web site of the Company, this agenda has been cancelled.
5. To approve the delegation of authority to the Board of Commissioners to determine the salary and other allowances of the members of the Direksi and the Board of Commissioners for the financial year 2015. Approved by all attending shareholders (100%).
6. To approve the re-appointment of Purwantono, Suherman & Surja as a Public Accountant of the Company and its Subsidiaries to audit the financial statements of the Company and its subsidiaries for the financial year ended December 31, 2015, and gave full authority to the Direksi to determine the honorarium of the Public Accountant as well as other terms of appointment. Approved by 99.06% of the attending shareholders and rejected by 0.94% of the attending shareholders.

EGM :

EGM Agenda were as follows :

1. Approve the issuance of Multicurrency Medium Term Note Programme (the “Programme”) denominated in Singapore Dollars or other equivalent currencies with a issuance value equivalent to more than 50% (fifty percent) of the Company's equity, which from time to time will be issued, in one or more transactions, pursuant to the Programme which does not constitutes a public offering under Law No. 8 of 1995 concerning Capital Market to investors outside the territory of the Republic of Indonesia, which is a material transaction.
2. Approval of Changes, Adjustments and Restatement of Articles of Association to conform with the Financial Services Authority Regulation No. 32 / POJK.04 / 2014 About the Plan and Implementation of the General Meeting of Shareholders of Public Company dated December 8, 2014 and the Financial Services Authority Regulation No. 33 / POJK .04 / 2014 On the Direksi and Board of Commissioners of Public Company dated December 8, 2014.

The Attendance of Shareholders in the EGM

- EGM attended or represented by 3,665,898,483 shares or 88.15% of total shares with valid voting rights issued by the Company.

Questions and/or view from Shareholders

- Shareholders or proxy are entitled to bring up questions and/or take a view after discussion on each agenda of the EGM in accordance with the Rules of Conduct of the Meeting.
- No Shareholders or their proxies have brought up questions and / or express their view on the entire agenda of the EGM.

Decision Making Mechanism

- Decision is made by deliberative consensus.
- In the event deliberative consensus cannot be reached, decisions are taken by voting.

Voting Result

1. First Agenda:

- No shareholder and / or their proxies attending the EGM voted against or casted blank votes

- All shareholders or proxies attending the EGM voted in favor of.
- Consequently, resolution by the EGM was adopted by deliberative consensus.

2. Second Agenda :

Shareholders represented by Citibank and Deutsche Bank objected so that decisions was taken by voting as follows:

- blank votes : 0 or 0%
- against votes : 34.340.100 or 0,94%
- in favor votes : 3.631.558.383 or 99,06%

EGM Results :

1. Accept and approve the issuance of Multicurrency Medium Term Note Programme (the "Programme") denominated in Singapore Dollars or other equivalent currencies with a issuance value equivalent to more than 50% (fifty percent) of the Company's equity, which from time to time will be issued, in one or more transactions, pursuant to the Programme which does not constitutes a public offering under Law No. 8 of 1995 concerning Capital Market to investors outside the territory of the Republic of Indonesia, which is a material transaction. And further grand full authority to the Direksi to conduct all action deemed necessary in connection with such plan. Approved by all attending shareholders (100%).
2. To accept and approve the changes, adjustments and restatement of the Articles of Association of the Company, to conform with the Financial Services Authority Regulation No. 32 / POJK.04 / 2014 About the Plan and Implementation of the General Meeting of Shareholders of Public Company dated December 8, 2014 and the Financial Services Authority Regulation No. 33 / POJK .04 / 2014 On the Direksi and Board of Commissioners of Public Company dated December 8, 2014. Furthermore, grant authority to the Direksi to affirm the meeting decision regarding amendments to the Articles of Association in the form of a notarial deed and to authorize the Direksi and/ or Notary together or separately to invoke the government's approval of the change of the Company's Articles of Associations and make any changes and /or additions which may be required by the authorities for approval and to report and register in the Compulsory Company Registration. Approved by 99.06% of the attending shareholders and rejected by 0.94% of the attending shareholders.

Jakarta, 5 Juni 2015
PT MODERN INTERNASIONAL Tbk
Direksi